



Using Henry Bath to provide your physical commodity storage and distribution service needs gives you the best optionality in the market



Giving you:-

- Full service capability
- Across all major Exchange warehouse delivery options including LME, CME, ICE, SHFE and DCE
- In combination with private, off-Exchange bonded and non-bonded services
- Bridging both off-shore and on-shore mainland China opportunities and capabilities
- All under one ownership structure
- With a secure, trusted, long-established commodity warehousing and distribution service partner

Our full service wheel capability gives you unique arbitrage and physical market opportunities, giving you more opportunities to profit by minimising costs, transaction times and risk.

EXCHANGE DELIVERY

Pedigree

We are licensed by the world's premier commodity Exchanges to issue Exchange-traded Warrants and Warehouse Receipts for commodities stored across our comprehensive network of worldwide facilities. We understand that turnaround time matters in our markets, which is why our systems and people are dedicated to giving you a fast, accurate, professional service.

Experience

We are the oldest Exchange approved warehouse, founding members of the LME in 1877, issuers of the first Warrant in 1883, backed with our own UK Act of Parliament legally empowering us to issue transferable Certificates and Delivery Warrants.

PRIVATE / OFF-EXCHANGE SERVICES

Warehouse Receipts and Certificates

Henry Bath Warehouse Certificates are recognised by Exchanges, banks, insurers and institutional investors as premium security documents for delivering and financing metals and commodities stored across our worldwide network of facilities. Our Warehouse Certificates assure the holder of legal title to the underlying goods. We are also licensed to issue LMEshield Warehouse Receipts.

Competitive, reliable, secure service that stands us apart from the rest

Our long standing international experience in storing and caring for your valuable stocks in our warehouses, blended with our local capabilities, knowledge and efficient cost base, gives you access to winning solutions. We can handle a diverse range of products including non-deliverable brands and shapes, semi-finished products, concentrates, off-grade material and general goods, bonded or non-bonded.

END-TO-END DISTRIBUTION, SHIPPING AND LOGISTICS

More than an Exchange warehouse

We've changed with the times. Today we give you a full service capability with end-to-end distribution and hubbing solutions, bridging regional physical commodity markets for you, at commercially competitive rates.

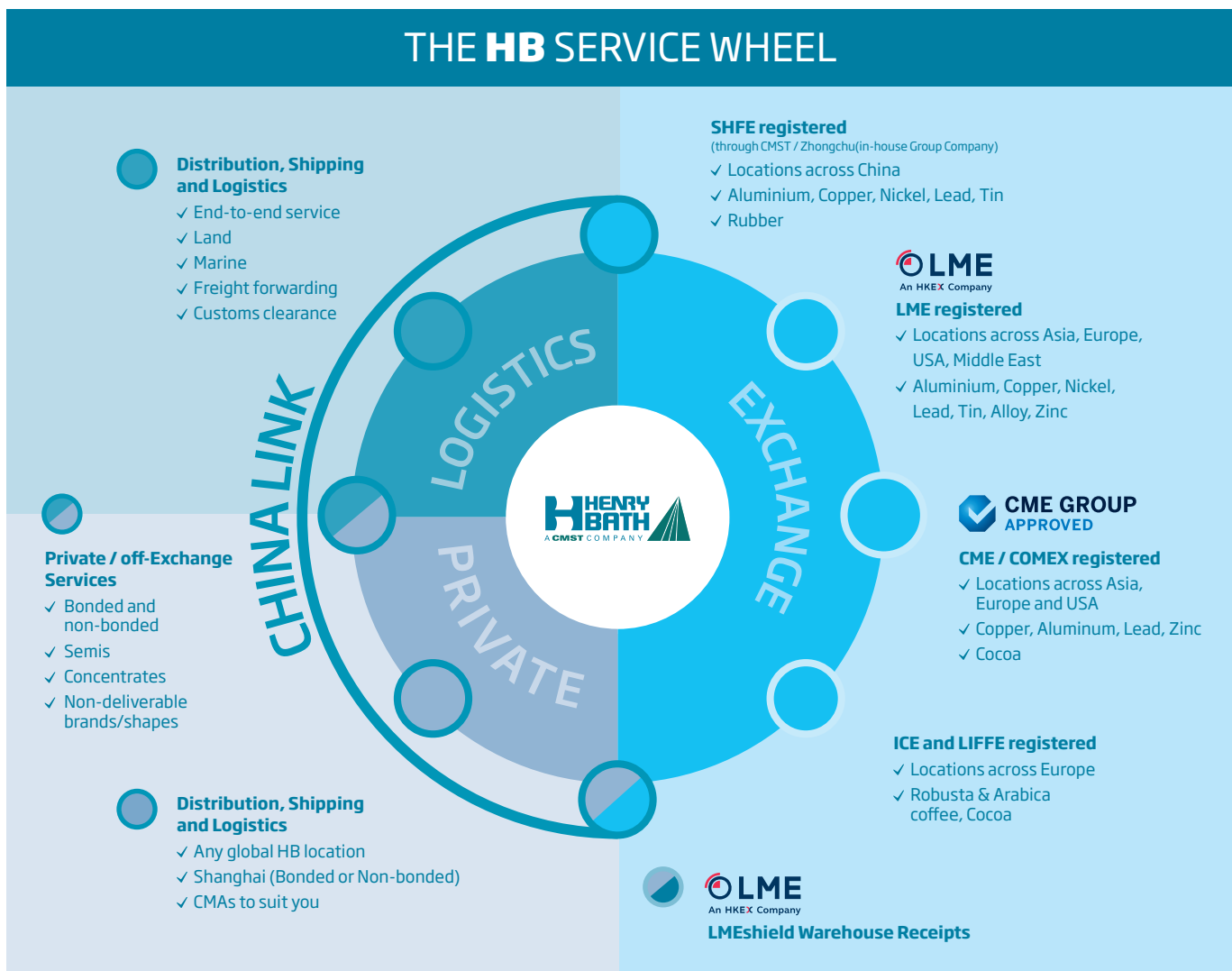
Underpinned by our trusted brand heritage

Our risk management and governance procedures, policies, systems and controls are integral to everything we do. We give you the convenience and peace of mind that Henry Bath is perfectly managing your transaction throughout the supply chain from purchase to delivery.

CHINA LINK

A unique bridge between China and global markets

Our in-house Group Company, China National Materials Storage and Transportation Corporation (CMST) is China's largest integrated logistics company and a major Shanghai Futures Exchange (SHFE) delivery warehouse operator. CMST owns more than 70 logistic distribution centres and operational entities in more than 30 core harbour cities and owns over 10 million square metres of land across China.



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